

2005 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
STATE PERMANENT FUND TASK FORCE

Membership

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Sen. John Arthur Smith, Vice Chair
Sen. Joseph J. Carraro
Rep. Justine Fox-Young
Sen. Phil A. Griego

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Sen. Carlos R. Cisneros
Sen. Joseph A. Fidel
Rep. Miguel P. Garcia

Sen. Stuart Ingle
Rep. Kathy A. McCoy
Sen. Leonard Lee Rawson
Sen. H. Diane Snyder
Rep. Joe M Stell

Work Plan

During the 2005 interim, the task force will focus on the following activities.

1. The task force will review the investment policies and safeguards applicable to investment of New Mexico's permanent funds and retirement funds.
2. The task force will continue to monitor current fund balances, investment performance, portfolio composition and growth expectations.
3. The task force will examine the variety of investment opportunities currently available in the marketplace, including derivatives.
4. The task force will review the sources of revenue for the funds, distributions made from the funds and the actuarial outlook.
5. The task force will explore alternative strategies for ensuring that the principal balances of the several permanent funds are adequately protected and for minimizing investment expense.

APPROVED 2005 MEETING SCHEDULE

<u>Date</u>	<u>Location</u>
June 3	Santa Fe
July 6-7	Albuquerque
August 3-4	Las Cruces
September 8-9	Santa Fe
October 13-14	Santa Fe
November 28-29	Santa Fe